



FOR IMMEDIATE RELEASE

**ENERDEL SECURES SECOND ORDER TO SUPPLY LITHIUM-ION
BATTERY PACK FOR VOLVO'S C30 ELECTRIC CAR**

INDIANAPOLIS (August 27, 2012) – EnerDel, Inc., a leading manufacturer of advanced lithium-ion batteries and energy storage systems, today announced it received a second supply order from Volvo Car Corporation to manufacture its 24 kWh, lithium-ion battery pack to power Volvo's C30 Electric car. EnerDel was initially selected by Volvo as its battery supplier for the Volvo C30 Electric back in September 2009 when the car was announced as part of Volvo's "Drive-E Towards Zero" strategy.

EnerDel will start manufacturing the additional multi-million-dollar order at the beginning of September with an expected final delivery slated for 2013. The split-pack design (tunnel and tank) that EnerDel designed, with integration support from Volvo's engineering team, will again be manufactured to Volvo's exacting specifications.

"Volvo's C30 Electric has won praise throughout the automotive industry for its focus on safety and performance. In fact, it is still one of the only vehicle manufacturers to understand the need to position the battery away from the car's crumple zones to ensure the same level of safety as a traditional car," stated CEO David Roberts, EnerDel, Inc. "We're pleased that we've been able to work with Volvo to deliver one of the best electric vehicles on the road today. The experience we've gained with vehicle electrification enables us to deliver an exceptional product for myriad transportation applications, including buses, trains, trucks and cars."

The Volvo C30 Electric has won multiple awards for its safety and performance, including the recent "Green Car of the Year" award at the 4th China New Energy Mobility Summit. During the summit, Volvo delivered 15 C30 Electric cars to the City of Shanghai for a pioneering open road test-drive project.

About EnerDel

EnerDel, Inc. is a privately-held company headquartered in Indianapolis, Ind. It manufactures advanced, lithium-ion batteries and energy storage systems for electric utility, transportation and industrial applications. The company's prismatic cell design and modular stacking architecture combine to provide customers with production-ready solutions that address their power and energy storage needs. For additional information, visit www.EnerDel.com.

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